



Blende Silver Corp.
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Private Placement Clarifying Details

February 20, 2026

Vancouver, Canada – Blende Silver Corp. (the “Company”) (TSX.V: BAG) clarifies for the non-brokered private placement closing news release of February 19, 2026, the finder’s warrants have the same terms as the offering warrants, except the finder’s warrants are non-transferable.

Gross proceeds of \$1,100,000 were raised with the issue of 10,000,000 units at a price of \$0.11 per unit. Each unit is comprised of one common share and one half share purchase warrant. Each whole warrant is exercisable for a period of three years expiring February 19, 2029 at a price of \$0.15 subject to an acceleration clause. Acceleration would occur if, at any time after the closing date, the corporation’s common shares have a closing price of \$0.25 cents or more per share for 10 consecutive trading days on the TSX Venture Exchange, the Company shall be entitled to give notice via a news release that the warrants issued pursuant to this placement will expire 30 days from the date of the news release, unless such warrants are exercised before the expiry of that period, and in such event, all unexercised warrants will expire at 4:00 p.m. Pacific time on the last day of such 30 day period.

Insider participation of \$33,919 in this private placement constitutes a “related party transaction” as defined under Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). Such participation is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of the units acquired by the insider, nor the consideration for the units paid by such insider, exceed 25% of the Company’s market capitalization.

All securities are subject to a statutory four month and a day hold period. Finder’s fees calculated at 6% on a portion of the Private Placement total \$28,474 and 258,852 finder’s warrants. Finder’s Warrants have the same terms as the offering warrants, except the finder’s warrants are non-transferable. The private placement is subject to TSX Venture Exchange final approval.

The proceeds from the private placement will be used for general working capital and the Blende project in Yukon.

None of the securities sold under the Offering have been and will not be registered under the United States Securities Act of 1933, as amended and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Blende Silver Corp.

Blende Silver Corp. is a Vancouver-based junior resource company focused on silver-zinc-lead

exploration and development at the company's flagship Blende Deposit in north-central Yukon. The 100% owned property is the largest carbonate-hosted Ag-Zn-Pb deposit in Yukon and one of the largest undeveloped Ag-Zn-Pb deposits in Western Canada. It is winter-road accessible, 5,345 ha and situated 63 km northeast of Keno Hill, Yukon. The property has had more than \$9.2M in past exploration (\$5.2M by Blende Silver); including 25,195 meters of drilling in 132 drillholes.

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain forward-looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Blende Silver Corp. which may cause actual results, performance or achievements of Blende Silver Corp. to be materially different from the results, performance or expectation implied by these forward-looking statements. By their nature, forward-looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors.