BLENDE SILVER CORPORATION

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BLENDE SILVER CORP PROVIDES UPDATE FOR THE BLENDE ZINC-LEAD-SILVER PROPERTY

September 9, 2025

Vancouver, Canada – Blende Silver Corp. (the "Company") (TSX:BAG) announces an update for its 5,434 hectare Blende zinc-lead-silver property (the "Property") located within the Traditional Territory of the First Nation of Na-Cho Nyäk Dun and 65 km northeast of Keno City, Yukon.

The Company completed its proposal for a Class 4 Quartz Mining Land Use Approval (the "Application") in January 2025. The Company has been actively engaged with regulatory authorities to facilitate the approval process for the Class 4 Quartz Mining Permit which is essential for advancing exploration and development at the Property. Proposed activities at the Property include the upgrade of up to 5 km of existing trails, construction of up to 2 km of new trail, one new heli-pad, a 1 km air strip, a new camp facility located about 200 m up valley from the previously permitted camp, all in support of a 25,000 m drill program which proposes up to 50 surface diamond drill holes per year.

The Yukon Environmental and Socio-economic Assessment Board (YESAB) has extended its timeline for collecting public comments on the project until September 18, 2025. Stakeholders are encouraged to view the Application and participate in the assessment process by submitting their feedback through the YESAB Online Registry. Additionally, while the Class 4 Application is under review, the Company is moving forward this week, with a smaller Class 1 Exploration Notification which will initially see the installation of a smaller scale camp at the existing site to support a surface drill program over a period of less than 250 person days per camp.

The Company's director, Andrew H Rees, stated "We are excited to continue exploration on the Blende Property which, in 1995, was reported to be the largest strata-bound, carbonate-hosted, zinc-lead deposit in the Yukon as described in Economic Geology, Vol.90, 1995".

The Property covers a Proterozoic-aged carbonate-hosted massive sulphide deposit with characteristics of both Irish-type and clastic-dominated zinc-lead deposits. The mineralization is hosted within Lower Proterozoic Gillespie Group dolomite, forming a >6 km mineralized corridor on the southern edge of the Mackenzie Platform. An NI 43-101 compliant Mineral Resource Estimate was completed for the Property by Moose Mountain Technical Services, Effective Date March 15, 2021 reporting an Indicated Mineral Resource of 4.6 million tonnes grading 1.82% Zn, 1.63% Pb and 30.3 g/t Ag (187 million pounds of zinc, 167 million pounds of lead and 4.5 million ounces of silver), along with an Inferred Mineral Resource of 42.2 million tonnes grading 1.83% Zn, 1.62% Pb and 27.5 g/t Ag (1.7 billion pounds of zinc, 1.5 billion pounds of lead and 37.3 million ounces of silver) (see Company website and SEDAR+).

Table 1. Mineral Resource Estimate for the Blende Project (Effective date: March 15, 2021)

Class	Cutoff	In situ Tonnage (ktonnes)	In situ Grades						In situ Metal Content		
			ZnEq1 (%)	Zn (%)	Pb (%)	Ag (gpt)	NSR ($CDN/t)	OXRAT	Zn (Mlbs)	Pb (Mlbs)	Ag (koz)
Indicated	1.5	4,643	4.60	1.82	1.63	30.32	101.85	0.08	187	167	4,526
Inferred	1.5	42,243	4.49	1.83	1.62	27.48	99.41	0.21	1,706	1,505	37,320

Notes to Table:

1. The Mineral Resource Estimate has been prepared by Sue Bird, P.Eng., an independent Qualified Person.
2. Resources are reported using the 2014 CIM Definition Standards and were estimated using the 2019 CIM Best Practices Guidelines.
3. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
4. The Mineral Resource has been confined by a "reasonable prospects of eventual economic extraction" pit using the following assumptions: US $1.3/lb Zn, US $1.0/lb Pb and US$26/oz Ag at a currency exchange rate of 0.77 US$ per $CDN; Recoveries of 70% Zn, 85% Pb and 90% Ag, a 3% NSR royalty and Payable of 88% payable Zn, 83% payable Pb, 73% payable Ag.
5. The resulting ZnEq is: ZnEq = Zn% + (Pb% * $1.0 * 0.85 * 0.95)/(Zn% * $1.3 * 0.70 * 0.85) + Ag gpt/31.1034 * $26 * 0.90 * 0.80) / (Zn% * 1.3 * 0.70 * 0.85 * 22.0462)
6. The specific gravity of the deposit has been determined by correlation with Zn and Pb grades. sg= (Zn%+Pb%)*0.015+2.8
7. Pit slope angles are assumed at 45º
8. Numbers may not add due to rounding.

The technical information in this news release has been reviewed by Jean Pautler, an independent consultant commissioned by the Company. Jean Pautler is a Professional Geoscientist (P.Geo.) registered with the Association of Professional Engineers and Geoscientists of the Province of BC ("APEGBC") and licensed by Engineers and Geoscientists BC, and is a "Qualified Person" with respect to NI 43-101.

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