

Blende Silver Corp.

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Blende Silver Corp. - \$2,000,000 Private Placement Announcement

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Vancouver, Canada – Blende Silver Corp. (the "Company") (TSX.V: BAG) announces a non-brokered private placement of up to 20,000,000 units, at a price of \$0.10 per unit, for gross proceeds of up to \$2,000,000. Each unit will consist of one common share and one full share purchase warrant with each whole warrant exercisable at \$0.20 per share for a period of 3 years from the closing.

The proceeds from the private placement will be used to advance the Blende property and for general working capital. The private placement is subject to TSX Venture Exchange approval and all securities are subject to a four month hold period. Finder's fees may be payable in connection with the private placement, all in accordance with the policies of the TSX Venture Exchange.

About Blende Silver Corp.

Blende Silver Corp. is a Vancouver-based junior resource company focused on silver-zinc-lead exploration and development at the company's flagship Blende Deposit in north-central Yukon. The 100% owned property is the largest carbonate-hosted Ag-Zn-Pb deposit in Yukon and one of the largest undeveloped Ag-Zn-Pb deposits in Western Canada. It is winter-road accessible, 5,345 ha and situated 63 km northeast of Keno Hill, Yukon. The property has had more than \$9.2M in past exploration (\$5.2M by Blende Silver); including 25,195 meters of drilling in 132 drillholes.

For further information please contact:

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This news release contains certain forward-looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Blende Silver Corp. which may cause actual results, performance or achievements of Blende Silver Corp. to be materially different from the results, performance or expectation implied by these forward-looking statements. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors.